

FREQUENTLY ASKED QUESTIONS

Share Account – Also referred to as a “savings account”. This is your base account that you must have to be a member of the credit union.

Share Draft Account – Also referred to as a “checking account”.

NSF – NON-SUFFICIENT FUNDS

POS – Point Of Sale transaction. A debit card was used using either debit or credit option

RDI – Returned Deposit Item. This happens when you deposit or cash a check drawn off of another financial institution and it is returned to us not paid (i.e. NSF, Stop Payment, Invalid Account, etc.)

ACH – Automatic Clearing House transaction. Automatic or electronic payment between 2 or more different entities.

EFT – Electronic Funds Transfer. Electronic debit or credit between 2 or more different entities or between 2 or more different accounts at the same institution.

Courtesy ODP – Fee that is charged to pay covered items as outlined in our Guardian Watchdog Program.

APY - Annual percentage yield is a normalized representation of an interest rate, based on a compounding period of one year.

APR - Annual percentage rate is a way of measuring the full cost a lender charges per year for funds.